


PUBLIC NOTICE

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	Financial Management 1500 Highway 36 West Roseville, MN 55113-4266	DISTRICT REVENUES AND EXPENDITURES BUDGET FOR 2011-2012	ED-00110-35
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Minnesota Statutes, section 123B.10 requires that every school board shall publish the subject data of this report.

FUND	2010-11 ACTUAL REVENUES AND TRANSFERS IN	2010-11 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2011 ACTUAL FUND BALANCE	2011-12 BUDGET REVENUES AND TRANSFERS IN	2011-12 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2012 PROJECTED FUND BALANCE
District Number 0402 District Name Hendricks Public School						
General Fund /Restricted	31,964	62,107	36,834	16,848	86,448	(32,766)
General Fund/Other	1,650,592	1,731,507	238,856	1,716,529	1,654,333	301,052
Food Service Fund	100,899	89,059	32,335	96,775	107,065	22,045
Community Service Fund	62,819	53,843	41,566	61,580	61,199	41,947
Building Construction Fund	0	0	0	0	0	0
Debt Service Fund	0	0	0	0	0	0
Trust Fund	0	0	0	0	0	0
Internal Service Fund			0			0
*OPEB Revocable Trust Fund	0	0	0	0	0	0
OPEB Irrevocable Trust Fund	0	0	0	0	0	0
OPEB Debt Service Fund	0	0	0	0	0	0
TOTAL - ALL FUNDS	1,846,274	1,936,516	349,591	1,891,732	1,909,045	332,278

LONG TERM DEBT		CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81	
OUTSTANDING JULY 1, 2010	0	AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES, 6/30/11	0
PLUS: NEW ISSUES	0		0
LESS: REDEEMED ISSUES	0	COST PER PUPIL UNIT - AVERAGE DAILY MEMBERSHIP (ADM) 6/30/11	
OUTSTANDING JUNE 30, 2011	0		
SHORT TERM DEBT		TOTAL OPERATING EXPENDITURES	1,846,963
CERTIFICATES OF INDEBTEDNESS	0	2010-11 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM	191.91
OTHER SHORT-TERM INDEBTEDNESS	0	2010-11 OPERATING COST PER ADM	9,624.11

The complete budget may be inspected upon request to the Superintendent

Comments:
2011-2012 budgets that were adopted in June, 2011 do not accurately reflect current year expenses and revenues due to the termination of the Interdistrict Agreement with ISD#403 Ivanhoe.

* Other Post-Employment Benefits (OPEB)

NOVEMBER 15, 2011 HENDRICKS DISTRICT #402 BOARD OF EDUCATION REGULAR SCHOOL BOARD MEETING

The meeting was called to order by Chair Citterman with the following members present: Citterman, Frank, Schmidt, Schumacher. Absent: Moen and Olson.

Open Forum – A community member expressed an interest in getting the gym painted and wanted administration to review use of classroom space.

Motion to approve the agenda by Schmidt, seconded by Frank. Passed UC.

Motion by Schmidt, seconded by Frank to approve the minutes of the October 18, 2011 meeting. Passed UC.

Motion by Schmidt, seconded by Schumacher to approve the bills. Discussion. Passed UC.

Communication Reports:
Board Member Report – Discussed the Christmas Concert.

Principal Report – Mrs. Jensen reported on staff, sports, enrollment, events, assessments, community outreach and school happenings. Plaque to be placed by the tree by the gym entrance.

Superintendent Report – Mr. Houck

reported on the changes to Health & Safety funding, a treadmill will be purchased through the PE Grant and delivered after the Christmas break. Application for a \$1.6 million K-12 Discovery Grant will be submitted by the Jan. 15th deadline.

Business Manager Report – Mrs. Swenson reported on the Community Education billings with Ivanhoe which has delayed the completion of the FY11 Audit; STAR report was submitted well in advance of the due date and the upcoming Pay Equity Report.

Old Business:

A-Lert has been here to make adjustments/corrections to the roof and anticipate returning at least once more.

New Business:

Discussed old student desks. Motion by Schmidt, seconded by Frank to declare 20 desks surplus and/or for sale for \$25 each. Passed UC.

Closed Session – Motion by Schmidt, seconded by Frank to enter into closed session to discuss teacher negotiations at 8:41 p.m. Passed UC. Motion by Frank, seconded by Schumacher to end closed session at 9:15 p.m. Passed UC.

Motion by Schumacher, seconded by Schmidt to adjourn. Passed UC.

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in the Hendricks Pioneer)